BALDWIN HILLS REGIONAL CONSERVATION AUTHORITY

A public entity of the State of California exercising joint powers of the County of Los Angeles and the Santa Monica Mountains Conservancy

Yvonne B. Burke Chairperson Russel Guiney Vice-Chairperson Elizabeth A. Cheadle Albert Vera

MEMORANDUM

To: The Governing Board

FROM: Joseph T. Edmiston, FAICP, Hon ASLA, Executive Officer

DATE: \ April 10, 2007

SUBJECT: Agenda Item XI: Consideration of resolution authorizing the acquisition of approximately 54, 232 sq. feet of vacant land located at Milton Street, Los Angeles, Assessor's Parcel Numbers 4221-024-010 and 011.

<u>Staff Recommendation</u>: That the Governing Board authorize the acquisition of approximately 54, 232 sq. feet of vacant land located at Milton Street, Los Angeles, Assessor's Parcel Numbers 4221-024-010 and 011.

<u>Background</u>: Please see the attached map. The property is located on Ballona Creek adjacent to the existing bikeway. The property appraisal has been reviewed and approved by an independent review appraiser. Notice of the hearing and intention to purchase real property has been provided by publication of notice in the Southwest Wave for three consecutive weeks in compliance with Government Code section 25350. The property has had a phase I environmental inspection and is clean. The acquisition price is \$1,600,000. The acquisition will be funded by a grant from the Baldwin Hills Conservancy and with BHRCA Proposition A funds.